



SUMMER LECTURES

**Einaudi Institute for Economics and Finance (EIEF)
Rome, June 13th – July 13th, 2011,**

Via Sallustiana 62

EIEF' summer lectures are meant to provide, in a seminar style, a quick overview of recent frontier research in four different broad areas: Macroeconomics (MACRO), Political Economy/Law and Economics/Household choices (POLEC), International Finance and Trade (IFT), Finance and Regulation (FR). For each area there will be 6 or 8 lectures of 2 hours each, held in the morning (from 9:00 to 11:00 the sequence relative to one area, from 11:30 to 13:00 the sequence relative to a different area), spread over a period of almost 4 weeks, each sequence taking about a week and a half (the detailed calendar is provided below). All the lecturers will be visiting EIEF, and will be available for interaction.

		June 13th	June 14th	June 15th	June 16th	June 17th	June 20th	June 21st	June 22nd	June 23rd
MACRO	9,00-11,00			Fernando Alvarez (Un. of Chicago) Effects of monetary shocks in sticky price models with menu costs	Fernando Alvarez (Un. of Chicago) Effects of monetary shocks in sticky price models with menu costs	Mikhail Golosov (Yale University) Principles of optimal taxation	Mikhail Golosov (Yale University) Principles of optimal taxation		Francisco Buera (UCLA) Models with heterogeneous producers and financial frictions	Francisco Buera (UCLA) Models with heterogeneous producers and financial frictions
POLEC	11,30-13,30	Luca Anderlini (Georgetown University) The theory of contracts	Luca Anderlini (Georgetown University) The theory of contracts	Marco Battaglini (Princeton University) The political economy of the public debt	Marco Battaglini (Princeton University) The political economy of the public debt		Pierre Yared (Columbia University) Dynamic models in political economy	Pierre Yared (Columbia University) Dynamic models in political economy	Raquel Fernandez (New York University) Culture and fertility	Raquel Fernandez (New York University) Culture and women's labour market participation
		June 27th	June 28th	June 30th	July 1st	July 7th	July 8th	July 11th	July 12th	July 13th
IFT	09,00-11,00	Jaromir Nosal (Columbia University) The theory of sovereign borrowing	Jaromir Nosal (Columbia University) Models of unsecured credit markets	Ariel Burstein (UCLA) Innovation, firm dynamics, and international trade	Ariel Burstein (UCLA) Innovation, firm dynamics, and international trade	Hugo Hopenhayn (UCLA) (MACRO) Microstructure and aggregate productivity	Hugo Hopenhayn (UCLA) (MACRO) Microstructure and aggregate productivity		Jonathan Vogel (Columbia University) Trade and inequality	Jonathan Vogel (Columbia University) Trade and inequality
FR	11,30-13,30	Guillermo Ordonez (Yale University) Traditional and shadow banking	Guillermo Ordonez (Yale University) Traditional and shadow banking	Marti Subrahmanyam (NYU) Liquidity effects in the U.S. corporate bond market	Marti Subrahmanyam (NYU) Liquidity effects in the U.S. corporate bond market	Aleh Tsyvinski (Yale University) Information aggregation and transmission	Aleh Tsyvinski (Yale University) Information aggregation and transmission		Martin Dufwenberg (Un. of Arizona) Psychological Games: theory & experiments	Martin Dufwenberg (Un. of Arizona) Experimental asset markets

MACRO= Macroeconomics

POLEC=Political Economy /Law and Economics/Household choices

IFT= International Finance and Trade

FR= Finance and Regulation