

60th Economic Policy Panel

24-25 October 2014

Venue: Einaudi Institute for Economics and Finance (EIEF)
Via Sallustiana 62, Rome (Italy)

Supported by Banca d'Italia

Programme

(25 minutes author/s, 15 minutes each discussant, 20 minutes panel discussion)

FRIDAY 24th October

08:40 – 08:50	Opening Remarks Daniele Terlizzese, Director of the EIEF and Senior Manager of the Banca d'Italia
08:50 – 10:00	Austerity in 2009-2013 *Carlo Favero (Bocconi University) Alberto Alesina (Harvard University) Omar Barbiero (Bocconi University) Francesco Giavazzi (Bocconi University) Matteo Paradisi (Bocconi University)
Discussants:	Gernot Müller (University of Bonn) Alan Taylor (University of California, Davis)
<i>10.00 – 10.30</i>	<i>Coffee break</i>
10:30 – 11:45	The Confidence Effects of Fiscal Consolidations *Roel Beetsma (University of Amsterdam) Jacopo Cimadomo (European Central Bank) Oana Furtuna (University of Amsterdam) Massimo Giuliadori (University of Amsterdam)
Discussants:	Lutz Kilian (University of Michigan) Martin Ellison (University of Oxford)
11:45 – 13:00	Managerial Practices and Students' Performance *Adriana Di Liberto (University of Cagliari) Fabiano Schivardi (IGIER, Bocconi University and EIEF) Giovanni Sulis (University of Cagliari)
Discussants:	Sascha O Becker (UCLA Anderson School of Management and University of Warwick) Margherita Fort (University of Bologna)
<i>13:00 – 14:00</i>	<i>Lunch</i>

- 14:00 – 15:15** **U.S. Investment in Global Bonds: As the Fed Pushes, Some EMEs Pull**
 *John D Burger (Loyola University Maryland)
 Rajeswari Sengupta (Indira Gandhi Institute of Development Research)
 Francis E Warnock (University of Virginia, Trinity College Dublin and Federal Reserve Bank of Dallas)
 Veronica Cacdac Warnock (University of Virginia)
- Discussants: Alexander Michaelides (Imperial College London)
 Tommaso Monacelli (IGIER, Bocconi University)
- 15:15 – 15:45* *Coffee break*
- 15:45 – 17:00** **Growth, Inequality, and Social Welfare: Cross-Country Evidence**
 *Aart Kraay (The World Bank)
 David Dollar (Brookings Institution)
 Tatjana Kleineberg (Yale University)
- Discussants: Sergei Guriev (New Economic School, Moscow)
- 17:00 – 18:15** **Labour Market Adjustments and Migration in Europe and the United States: How Different?**
 *Robert C M Beyer (Goethe University Frankfurt)
 Frank Smets (European Central Bank and KU Leuven)
- Discussants: Marcel Fratzscher (DIW Berlin)
 Josep Pijoan-Mas (CEMFI)

Saturday 25th October

- 08:30 – 09:45** **Trade and Tasks: An Exploration over Three Decades in Germany**
 Sascha O Becker (UCLA Anderson School of Management and University of Warwick)
 Marc-Andreas Muendler (University of California, San Diego)
- Discussants: Elisabetta Iossa (University of Rome Tor Vergata)
 Andrea Pozzi (Einaudi Institute for Economics and Finance)
- 09:45 – 10:00* *Coffee break*
- 10:00 – 11:15** **Non-Tariff Barriers, Integration, and the Trans-Atlantic Economy**
 Peter Egger (University of Zurich)
 Joseph Francois (Johannes Kepler University)
 Miriam Manchin (University College London)
 Doug Nelson (Tulane University)
- Discussants: Jan Pieter Krahen (Goethe University Frankfurt)
 Wolf Wagner (Tilburg University)
- 11:15 – 12:30** **Macroeconomic potentials of transatlantic free trade: A high resolution perspective for Europe and the world**
 *Gabriel Felbermayr (LMU Munich)
 Benedikt Heid (ifo Institute Munich and CESifo)
 Mario Larch (University of Bayreuth and CESifo)
 Erdal Yalcin (ifo Institute Munich and CESifo)
- Discussants: Catherine Thomas (London School of Economics)
 Jeromin Zettelmeyer (EBRD)
- 12:30 – 13:30* *Lunch*