60th Economic Policy Panel  
24-25 October 2014

Venue: Einaudi Institute for Economics and Finance (EIEF)  
Via Sallustiana 62, Rome (Italy)

Supported by Banca d'Italia

Programme

(25 minutes author/s, 15 minutes each discussant, 20 minutes panel discussion)

FRIDAY 24th October

08:40 – 08:50  Opening Remarks  
Daniele Terlizzese, Director of the EIEF and Senior Manager of the Banca d'Italia

08:50 – 10:00  Austerity in 2009-2013  
*Carlo Favero (Bocconi University)  
Alberto Alesina (Harvard University)  
Omar Barbiero (Bocconi University)  
Francesco Giavazzi (Bocconi University)  
Matteo Paradisi (Bocconi University)

Discussants:  
Gernot Müller (University of Bonn)  
Alan Taylor (University of California, Davis)

10.00 – 10.30  Coffee break

10:30 – 11:45  The Confidence Effects of Fiscal Consolidations  
*Roel Beetsma (University of Amsterdam)  
Jacopo Cimadomo (European Central Bank)  
Oana Furtuna (University of Amsterdam)  
Massimo Giuliodori (University of Amsterdam)

Discussants:  
Lutz Kilian (University of Michigan)  
Martin Ellison (University of Oxford)

11:45 – 13:00  Managerial Practices and Students’ Performance  
*Adriana Di Liberto (University of Cagliari)  
Fabiano Schivardi (IGIER, Bocconi University and EIEF)  
Giovanni Sulis (University of Cagliari)

Discussants:  
Sascha O Becker (UCLA Anderson School of Management and University of Warwick)  
Margherita Fort (University of Bologna)

13:00 – 14:00  Lunch
14:00 – 15:15  **U.S. Investment in Global Bonds: As the Fed Pushes, Some EMEs Pull**  
*John D Burger (Loyola University Maryland)  
Rajeswari Sengupta (Indira Gandhi Institute of Development Research)  
Francis E Warnock (University of Virginia, Trinity College Dublin and Federal Reserve Bank of Dallas)  
Veronica Cacdac Warnock (University of Virginia)  

Discussants:  
Alexander Michaelides (Imperial College London)  
Tommaso Monacelli (IGIER, Bocconi University)  

15:15 – 15:45  **Coffee break**

15:45 – 17:00  **Growth, Inequality, and Social Welfare: Cross-Country Evidence**  
*Aart Kraay (The World Bank)  
David Dollar (Brookings Institution)  
Tatjana Kleineberg (Yale University)  

Discussants:  
Sergei Guriev (New Economic School, Moscow)  

17:00 – 18:15  **Labour Market Adjustments and Migration in Europe and the United States: How Different?**  
*Robert C M Beyer (Goethe University Frankfurt)  
Frank Smets (European Central Bank and KU Leuven)  

Discussants:  
Marcel Fratzscher (DIW Berlin)  
Josep Pijoan-Mas (CEMFI)  

**Saturday 25th October**

08:30 – 09:45  **Trade and Tasks: An Exploration over Three Decades in Germany**  
Sascha O Becker (UCLA Anderson School of Management and University of Warwick)  
Marc-Andreess Mueudler (University of California, San Diego)  

Discussants:  
Elisabetta Iossa (University of Rome Tor Vergata)  
Andrea Pozzi (Einaudi Institute for Economics and Finance)  

09:45 – 10:00  **Coffee break**

10:00 – 11:15  **Non-Tariff Barriers, Integration, and the Trans-Atlantic Economy**  
Peter Egger (University of Zurich)  
Joseph Francois (Johannes Kepler University)  
Miriam Manchin (University College London)  
Doug Nelson (Tulane University)  

Discussants:  
Jan Pieter Krahnen (Goethe University Frankfurt)  
Wolf Wagner (Tilburg University)  

11:15 – 12.30  **Macroeconomic potentials of transatlantic free trade: A high resolution perspective for Europe and the world**  
*Gabriel Felbermayr (LMU Munich)  
Benedikt Heid (ifo Institute Munich and CESifo)  
Mario Larch (University of Bayreuth and CESifo)  
Erdal Yalcin (ifo Institute Munich and CESifo)  

Discussants:  
Catherine Thomas (London School of Economics)  
Jeromin Zettelmeyer (EBRD)  

12:30 – 13:30  **Lunch**