

Luigi Paciello

<https://sites.google.com/site/gigipaciello/>

Current Affiliations

Full Professor, Einaudi Institute for Economics and Finance, 2022-present

Research Fellow, Centre for Economic Policy Research (CEPR), 2017-present

Professional Activities

Associate Editor, The Journal of the European Economic Association, July 2018 – present

Associate Editor, The Review of Economic Dynamics, November 2017 – present

Education

Ph.D. in Economics, Northwestern University, September 2003 - July 2008

M.A. in Economics, Northwestern University, September 2003 - December 2005

MSc in Finance and Economics, *with Merit*, The LSE, September 2002 - July 2003

Laurea in Economia Politica, *Summa cum Laude*. Bocconi, September 1996 - April 2001

Grant and Awards

Foundation Banque de France, Research Grant 2021, (EUR 30,000)

ERC Starting Grant 676846 – MACROPMF – February 2016-January 2020 (EUR 1,192,000)

Excellence in Refereeing Award 2013, The American Economic Review

Excellence in Refereeing Award 2015, The Journal of the European Economic Association

Bonaldo Stringher Fellowship, Bank of Italy, 2002 – 2004

Past Affiliations

Associate Professor, Einaudi Institute for Economics and Finance, 2015-2022

Associate Professor, HEC Paris, 2020-2021

Assistant Professor, Einaudi Institute for Economics and Finance, Jun 2008-May 2015

Visiting Scholar, Princeton 2019, Chicago FED 2018, Minneapolis FED 2014, Stanford 2013,

Adjunct Professor, LUISS Guido Carli, September 2008 - July 2009

Working Papers

- “Subsidizing Business Entry in Competitive Credit Markets”, with V. Cuciniello and C. Michelacci, under revision for the *Journal of Political Economy* (first round)
- “Spending Allocation under Nominal Uncertainty: A Model of Effective Price Rigidity” with G. Gaballo, under revision for the *Journal of the European Economic Association* (first round)
- “Should Banks be Taxed in a Monetary Tightening?” with C. Michelacci (in progress)

Publications

- “Ambiguity Aversion and Heterogeneity in Households' Beliefs” with C. Michelacci, *The American Economic Journal: Macro*, forthcoming
- “The Extensive Margin of Aggregate Consumption Demand”, with C. Michelacci and A. Pozzi, *The Review of Economic Studies*, Volume 89, Issue 2, March 2022, Pages 909–947
- “Ambiguous Policy Announcements”, with C. Michelacci, *The Review of Economic Studies*, Volume 87, Issue 5, October 2020, Pages 2356–2398
- “Price Dynamics with Customer Markets”, with A. Pozzi and N. Trachter, *The International Economic Review*, Vol 60, Issue 1, February 2019, Pages 413–446
- “Monetary Shocks with Observation and Menu Costs”, with F. Alvarez and F. Lippi, *Journal of the European Economic Association*, Vol 16, Issue 2, April 2018, Pages 353–382
- “Monetary Shocks in Models with Inattentive Producers”, with F. Alvarez and F. Lippi, *The Review of Economic Studies* 83.2 (2016): 421–459.
- “Monetary Policy, Doubts and Asset Prices”, with P. Benigno, *The Journal of Monetary Economics*, 2014, vol 61
- “Exogenous Information, Endogenous Information and Optimal Monetary Policy”, with M. Wiederholt, *The Review of Economic Studies*, 2014, vol 81
- “Optimal Price Setting with Observation and Menu Costs”, with F. Alvarez and F. Lippi, *Quarterly Journal of Economics*, 2011, vol 126 (4)

- “Does Inflation Adjust Faster to Aggregate Technology Shocks than to Monetary Policy Shocks?”, *Journal of Money, Credit and Banking*, 2011, vol 43 (8)
- “Monetary Policy Activism and Price Responsiveness to Aggregate Shocks under Rational Inattention,” *Journal of Money, Credit and Banking*, 2012, Vol 44 (7)

Teaching

ENSAE Paris, 2021, Uncertainty in Macroeconomics, Phd level

HEC Paris, 2021, *Macroeconomics for Business*, MBA core course,

EIEF, 2019, 2020, 2022, *Macroeconomic Dynamic*, undergraduate level

NOVA Lisbon, 2017, *Topics in Monetary Economics*, Phd level

EIEF, 2010, 2011, 2012, 2014, 2015 *Topics in Monetary Economics*, Phd level

Boston College, Fall 2011, *Topics in Monetary Economics*, Phd level

LUISS University, Spring 2009, *Macroeconomics*, undergraduate level

Refereeing Activity

The American Economic Review, The Quarterly Journal of Economics, The Review of Economic Studies, The Journal of the European Economic Association, The Journal of Monetary Economics, The International Economic Review, The Journal of Political Economy, The Journal of Economic Theory, The American Economic Journal: Macroeconomics