

EMANUELE TARANTINO

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Employment

Luiss, Department of Economics and Finance: Professor, since September 2019.

EIEF: Research Affiliate, since October 2019.

University of Mannheim, Department of Economics: Assistant Professor (on leave), since September 2014.

Other Affiliations and Appointments

Economic Advisory Group on Competition Policy of the European Commission (EAGCP): Member since July 2017.

Centre for Economic Policy Research (CEPR): Research Affiliate (Industrial Organization program) since July 2015.

Mannheim Centre for Competition and Innovation (MaCCI): Junior Member since September 2014.

Tilburg Law and Economics Center (TILEC): Extramural Fellow since September 2010.

Education

Ph.D. in Economics, European University Institute, 2010.

M.Sc. in Economics, London School of Economics and Political Science, 2005.

B.A. in Economics, University of Salento, 2003.

Research Interests

Industrial Economics, Financial Economics, Innovation Economics.

Publications

Journal Publications

Industrial Economics

- Patent Pools, Vertical Integration, and Downstream Competition, with Markus Reisinger. *RAND Journal of Economics*, 2019, 50(1), 168-200.
- Vertical Integration, Foreclosure and Productive Efficiency, with Markus Reisinger, *RAND Journal of Economics*, 2015, 46(3), 461-470.
- The Value of Transparency in Multidivisional Firms, with Salvatore Piccolo and Giovanni Ursino, *International Journal of Industrial Organization*, 2015, 41, 9-18.
- Conversation with Secrets, with Bernhard Ganglmair, *RAND Journal of Economics*, 2014, 45(2), 273-302.

- Licensing Policy and Technology Adoption in Standard Setting Organizations, *Economic Inquiry*, 2014, 53(1), 604-623.
- A Simple Model of Vertical Search Engines Foreclosure, *Telecommunications Policy*, 2013, 37(1), 1-12.

Financial Economics

- Lending Standards over the Credit Cycle, with Giacomo Rodano and Nicolas Serrano-Velarde, *Review of Financial Studies*, 2018, 31(8), 2943-2982.
- Bankruptcy Law and Bank Financing, with Giacomo Rodano and Nicolas Serrano-Velarde, *Journal of Financial Economics*, 2016, 120(2), 363-382.
- Sovereign Debt and Reserve with Productivity and Liquidity Crises, with Flavia Corneli, *Journal of International Money and Finance*, 2016, 65, 166-194.
- Bankruptcy Law and Corporate Investment Decisions, *Journal of Banking & Finance*, 2013, 37(7), 2490-2500.

Chapters

- *Patent Disclosure in Standard Setting*. In *Standards, Patents and Innovations*, edited by Tim Simcoe, Ajay Agrawal and Stuart Graham, NBER, 2014.
- *A Note on Vertical Search Engines Foreclosure*. In *Recent Advances in the Analysis of Competition Policy and Regulation*, edited by Joseph Harrington and Yannis Katsoulacos, Edgar Elgar, 2012.

Working Papers

- Cheap Trade Credit and Competition in Downstream Markets, with Mariassunta Giannetti and Nicolas Serrano-Velarde, CEPR Discussion Paper #13228. *Revision and resubmit*, *Journal of Political Economy*.
- Learning When to Quit: An Empirical Model of Experimentation, with Bernhard Ganglmair and Tim Simcoe, CEPR Discussion Paper #12733 & NBER Working Paper #24358. *Revision and resubmit*, *American Economic Journal: Microeconomics*.
- The Effects of Horizontal Mergers When Firms Compete in Prices and Investments, with Massimo Motta, UPF Department of Economics Working Paper #1579 & University of Mannheim Department of Economics Working Paper #17-01.
- Patent Disclosure in Standard Setting, with Bernhard Ganglmair, NET Institute Working Paper #11-15 and NBER Working Paper #17999.

Past Positions and Working Experiences

Bank of Spain: Research Fellow, May-July 2018.

EIEF: Visiting Researcher, October-November 2016.

University of Bologna, Department of Economics: Research Fellow (*Franco Modigliani Fellowship*), 2010–2014.

Boston University, Department of Economics: Visiting Researcher, September–December 2013.

Tilburg University, Department of Economics, TILEC and CentER: Postdoctoral Researcher, 2009–2010.

European University Institute, Department of Economics:

Research Assistant for Elena Carletti, April 2009.

Research Assistant for Massimo Motta, December 2006–September 2007.

Charles River Associates International (CRAI): Project Assistant, Summer 2008.

Toulouse School of Economics: Visiting Student, September 2007–March 2008.

Conferences and Seminars

Selected Conferences

HEC Paris Workshop on Banking, Finance, Macroeconomics, and the Real Economy. Latin-American Workshop in Law and Economics. Csef-Igier Symposium on Economics and Institutions. Jornadas de Economia Industrial (invited session on advances in theoretical Industrial Organization) 2017. Tenth Searle Annual Conference on Innovation. MaCCI Summer Institute in Competition Economics. Barcelona Summer Forums (Asset Prices, Finance and Macroeconomics and The Industrial Economics of Private-Public Relations). Young Finance Scholars Finance Consortium (Texas A&M). Competition, Standardization and Innovation (TILEC). NBER SI Capital Markets and the Economy 2015. Eight Swiss Winter Conference on Financial Intermediation 2015. Salento IO Workshop. Adam Smith Workshops in Asset Pricing and Corporate Finance 2014. Skinance 2014. American Finance Association Annual Meeting (San Diego). American Economic Association Annual Meeting (Chicago). NBER conference on Standards, Patents, and Innovation. Fifth Annual Searle Center Conference on Antitrust Economics and Competition Policy. Sixth bi-annual Conference on the Economics of Intellectual Property, Software and the Internet.

Invited Seminars

2020: Bern (scheduled). CSEF, Napoli (scheduled). KU Leuven (scheduled).

2019: ESADE (Barcelona), IESE (Barcelona). CEU (Budapest). SKEMA (Paris).

2018: CREST. HEC Paris. University of Zürich. Luiss (Rome). University of Cambridge Judge Business School. Universitat de Barcelona. Universidad Carlos III Madrid. Cemfi. Cass. Queen Mary. Compass Lexecon. Bank of Spain.

2017: Bocconi University. University of Graz.

2016: University of Salento, Lecce. Düsseldorf Institute for Competition Economics. University of Rome Tor Vergata. Italian Treasury Department.

2015: Max Planck Institute, Bonn. Bank of Spain. CEMFI. Tilburg University. Economic Advisory Group, European Commission.

2014: Tilburg University, TILEC. CREST-Ecole Polytechnique, Paris. Pontificia Universidad Católica de Chile, Santiago. CSEF, Napoli. Cambridge University. Bank of Italy. University of Rochester, Simon Business School. Universitat Autònoma Barcelona. Universitat Pompeu Fabra. Frankfurt School of Finance and Management. Amsterdam Business School. University of Mannheim. University of Texas at Dallas, Jindal School of Management. HEC, Paris.

2013: University of Salento, Lecce. University of Luxemburg. University of Toronto, Rotman Business School.

2012: Telecom ParisTech. World Bank.

2011: University of Texas at Dallas, Jindal School of Management. Università Cattolica, Milano.

2010: Franco Modigliani Fellowship Workshop, Rome. Max Planck Institute, Bonn. CSEF, Napoli.

2009: University of Mannheim. ECARES, Brussels. Tilburg University, TILEC.

Teaching

Undergraduate

Economics for Business Studies, Tilburg University (BA in Business), 2010.

Graduate

Principles of Finance, HEC University of Lausanne (MSc in Actuarial Science), 2017.

Advanced Corporate Finance, HEC University of Lausanne (MSc in Management), 2014–2016.

Reading group in Innovation, University of Mannheim (PhD in Economics), 2015 and 2016.

IO/Theory Meetings, University of Mannheim (PhD in Economics), 2014–2017.

Topics on Dynamic Games, University of Mannheim (PhD in Economics), 2017, 2018.

Financial Contracting, University of Mannheim (MSc in Economics), 2015–2017.

Advanced Microeconomics, University of Mannheim (MSc in Economics), 2014, 2015, 2017, 2018.

Advanced Microeconomics, University of Mannheim (PhD in Economics), 2019.

Graduate Industrial Organization, University of Bologna (PhD in Economics), 2013 and 2014.

Topics in Competition Policy, University of Bologna (European Doctorate in Law and Economics), 2011–2013.

Executive Education

Barcelona GSE Summer School in Competition Economics, 2015 and 2016.

Honors and Grants

NBER honorarium for the participation to the conference on “Standards, Patents, and Innovation”.

NET Institute Summer grant 2012.

Center for the Analysis of Property Rights and Innovation (CAPRI, University of Texas at Dallas) grant.

Fellowships

Unicredit–Mediocredito Franco Modigliani Fellowship, 2010–2014.

European University Institute, Grant for completion of the Ph.D, 2008–2009.

Italian Ministry of Foreign Affairs, 2005–2008.

Fondazione Luigi Einaudi, Turin, Compagnia di San Paolo Scholarship, 2004–2005 (2005 not taken).

Professional Activities

Referee for: American Economic Journal: Microeconomics, American Economic Review, B.E. Journal of Economic Analysis and Policy, B.E. Journal of Theoretical Economics, Economics Letters, Economic Modeling, Economic Policy, European Economic Review, Games, Games and Economic Behavior, Information Economics and Policy, International Economic Review, International Journal of Industrial Organization, Journal of Economic Theory, Journal of Economics, Journal of Economic Dynamics and Control, Journal of Economics and Management Strategy, Journal of Industrial Economics, Journal of International Economics, Journal of Law, Economics, and Organization, Journal of Mathematical Economics, Journal of Political Economy, Journal of Public Economic Theory, Journal of the European Economic Association, Management Science, Manchester School, RAND Journal of Economics, Research in Economics, Review of Industrial Organization, Review of Economic Studies, Theoretical Economics.

Ad-hoc reviewer for: Palgrave Macmillan; Chilean National Commission for Scientific and Technological Research. ERC grants.

Research Projects

Principal Investigator in Collaborative Research Center SFB TRR 224 - Economic Perspectives on Societal Challenges: Equality of Opportunity, Market Regulation, and Financial Stability.

Service

PhD and MSc admissions: University of Mannheim (2015–2018).

Scientific committee: PET 2015. 6th ZEW/MaCCI Conference on the Economics of Innovation and Patenting. EARIE Annual Conference 2017, 2018.

Organizing committee: Petralia Job Market Boot Camp (2014–2018), Salento IO Workshop (2014).

Graduate Students

Alessandra Allocca (University of Mannheim). Ongoing.

Ekaterina Kazakova (University of Mannheim). First placement: Higher School of Economics.

Mario Blázquez de Paz (University of Bologna). First placement: Research Institute of Industrial Economics, Stockholm.

PhD External Examiner: Javier Sanchez Alvarez (Tor Vergata, 2019); Eleftheria Triviza (University of Bologna, 2016); Miguel Garcia-Posada (Universidad Carlos III Madrid, 2015); Jeremy Ntambi (Università Cattolica Milano, 2014).

National Accreditations

Italian Full Professor Accreditation in Economics (*abilitazione a professore ordinario in Economia Politica*), 07/2018-07/2024.

Italian Full Professor Accreditation in Economic Policy (*abilitazione a professore ordinario in Politica Economica*), 08/2018-08/2024.

Languages

Italian (mother tongue), English (fluent) and Spanish (intermediate).