

NBER-Oxford Saïd-CFS-EIEF Conference on Household Finance

On: Friday 21 & Saturday 22 September 2012

At: Saïd Business School, Oxford University

Friday 21 September

- 10:00-10:30** **Registration and Coffee**
- 10:30-11:30** **Macroeconomic Effects of Bankruptcy and Foreclosure Policies**
Kurt Mitman (University of Pennsylvania)
Discussant: Jeremy Tobacman (University of Pennsylvania)
- 11:30-12:30** **Household Portfolios and Risk Bearing over Age and Time**
Alessandro Buccioli (University of Verona)
Raffaele Miniaci (University of Brescia)
Discussant: Sule Alan (University of Cambridge)
- 12:30-13:30** LUNCH
- 13:30-14:30** **Tax Evasion Across Industries: Soft Credit Evidence from Greece**
Nikolaos Artavanis (Virginia Polytechnic Institute)
Adair Morse (University of Chicago)
Margarita Tsoutsoura (University of Chicago)
Discussant: Dina Pomeranz (Harvard Business School)
- 14.30-15:30** **Household Risk Management**
Adriano Rampini (Duke University)
S. Viswanathan (Duke University)
Discussant: Joao Cocco (London Business School)
- 15:30-16:00** COFFEE
- 16.00-17:00** **Risk and Returns to Education: The Value of Human Capital**
Jeffrey Brown (University of Illinois Urbana-Champaign)
Chichun Fang (University of Illinois Urbana-Champaign)
Francisco Gomes (London Business School)
Discussant: Luigi Pistaferri (Stanford University)
- 17.00-18.00** **Optimal Financial Knowledge and Wealth Inequality**
Annamaria Lusardi (George Washington University)
Pierre-Carl Michaud (Université du Québec à Montréal)
Olivia S. Mitchell (University of Pennsylvania)
Discussant: Alex Michaelides (University of Cyprus)

Saturday 22 September

- 08:30 - 09:00** **Registration and Coffee**
- 09:00 - 10:00** **IQ and Mutual Fund Choice**
Mark Grinblatt (UCLA)
Seppo Ikaheimo (Aalto University)
Matti Keloharju (Aalto University)
Samuli Knupfer (London Business School)
Discussant: Paolo Sodini (Stockholm School of Economics)

- 10:00 – 10:30** COFFEE
- 10:30 – 11:30** **Why Do Individuals Exhibit Investment Biases?**
Henrik Cronqvist (Claremont McKenna College)
Stephan Siegel (University of Washington)
Discussant: Samuli Knüpfer (London Business School)
- 11:30 – 12:30** **Testing Theories of Investor Behavior Using Neural Data**
Cary Frydman (Caltech)
Nicholas Barberia (Yale University)
Colin Camerer (Caltech)
Peter Bossaerts (Caltech)
Antonio Rangel (Caltech)
Discussant: Michelle Baddeley (University of Cambridge)
- 12:30-13:30** LUNCH
- 13:30-14:30** **Individual Investor Activity and Performance**
Magnus Dahlquist (Stockholm School of Economics)
Jose V. Martinez (University of Oxford)
Paul Soderlind (University of St. Gallen)
Discussant: Jonathan Reuter (Boston College)
- 14:30 – 15:00** COFFEE
- 15:00 – 16:00** **Home Equity in Retirement**
Makoto Nakajima (Federal Reserve Bank of Philadelphia)
Irina Telyukova (University of California San Diego)
Discussant: Kjetil Storesletten (Federal Reserve Bank of Minneapolis)
- 16.00-17:00** **Health and Mortality Delta: Assessing the Welfare Cost of Household Insurance Choice**
Ralph Koijen (University of Chicago)
Stijn Van Nieuwerburgh (New York University)
Motohiro Yogo (Federal Reserve Bank of Minneapolis)
Discussant: Pascal St. Amour (University of Lausanne)